

Named sub-funds



With QCF, you can create lasting change for the wellbeing of current and future generations, without the administrative burden.

WHAT IS A NAMED SUB-FUND?

With QCF you can put a name to your giving and create an enduring income stream for one or more charities or charitable causes.

Sub-funds are established to assist people achieve their philanthropic goals.

MINIMUM INITIAL DONATION

The minimum seed donation is \$50,000. You can donate as often as you wish and it is a great way to involve family, friends and colleagues.

HOW TO APPLY

Complete an application form and make an initial donation of \$50,000. and we'll establish a sub-fund.

Sub-funds can be named after individuals, families, organisations or have their own unique identifier.

WHAT ARE THE BENEFITS?

- **Tax deductible donations:** donations to QCF are tax deductible and income is tax exempt.
- **Low cost:** QCF sub-funds have no establishment fees and no administration costs.

All administration costs are met by our sponsors: QIC, and The Public Trustee of Queensland.

The Trustee's fees are deducted from income earned from investments and not against the capital of the Foundation.

- **Trouble free:** all administrative and reporting requirements associated with the sub-fund are taken care of by QCF.

You don't have the expense or administrative burden of establishing and running your own charitable fund or foundation.

- **Pooled investment:** sub-funds operate as management accounts for the purpose of tracking donations and grants, however they benefit from being part of a pooled investment vehicle.
- **Investment management:** QIC is the fund manager.
- **Security:** The Public Trustee of Queensland is the Trustee providing integrity, permanence, security and accountability for the Foundation.
Financial statements are independently audited by the Queensland Audit Office.
- **Governance:** QCF is a public charitable trust formed under a Trust Deed.

All beneficiaries must be endorsed by the Australian Taxation Office as a Deductible Gift Recipient (DGR) Item 1.

The Board of Governors is comprised of business, academic and community leaders.

NEXT STEPS

Download and complete an application form from the website www.qcf.org.au. The application will be submitted to the Trustee for approval.

Once approved, we will request the seed donation and information with regard to your preferred beneficiaries.

For more information call us on (07) 3360 3854 or email enquiries@qcf.org.au