

QUEENSLAND COMMUNITY FOUNDATION
2019-2020 ANNUAL REVIEW

A legacy for Queensland



The 2019-2020 Annual Review provides information about Queensland Community Foundation (QCF), our sponsors, donors and supporters, and is created as a source of information for Queenslanders wishing to create a lasting legacy.

Included in this annual review is a summarised financial overview offering insight into QCF's investment strategy, financial performance, growth and source of funds.

Registered with the Australian Charities and Not-for-profits Commission (ACNC), QCF is a Public Ancillary Fund established solely for the purpose of funding deductible gift entities that are not ancillary funds. Complying with ACNC reporting standards, QCF submits an Annual Information Statement (AIS) and an annual financial report.

Full financial statements are available at www.qcf.org.au/publications.

Supporting Queensland charities since 1997. Be part of something bigger. Leave a QCF legacy today.



Our vision, mission and values

Our vision

To inspire Queenslanders to give through philanthropy.

Our mission

To lead, grow and celebrate philanthropy in Queensland.

Our values

Community

As Queensland's only state-wide community foundation, QCF strives to promote social cohesion now and into the future.

Resourceful

QCF's pledge to invest every dollar donated means we fund the operations of the Foundation through corporate sponsorships and relationships.

Sustainable

Ensuring the growth of the trust through prudent investment and active bequest and donor programs.

Secure

The stewardship of the Public Trustee of Queensland provides integrity and security.

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**A gift to Queensland
Community Foundation
(QCF) is truly the gift
that keeps on giving.**



About QCF

Queensland Community Foundation (QCF) was established in 1997 by the Honourable Mike Ahern AO, as a perpetual charitable trust established under a trust deed to have the income applied for the relief of poverty, the advancement of education or religion, or for any purpose beneficial to the community.

We work with donors to achieve constructive, long-lasting impact for the charities or charitable causes they wish to support. All donated funds are invested in perpetuity to provide long-term benefits and with donors having the option to grant income to their nominated cause. As an umbrella trust, we take care of all compliance, due diligence and administration measures enabling the donor to set and forget knowing that their donation will continue to support Queenslanders into the future, long after their own lifetime and beyond.

Our regional committees assist with supporting charitable causes throughout Queensland. Donations to our regional sub-funds – in Toowoomba, the Gold Coast, the Sunshine Coast and the Gulf – allow people and organisations to support charities and community causes that directly benefit these regions.

Since inception, our fund has generated over \$28.8 million to support causes such as arts and culture, children and youth, community and disability services, education, indigenous, health and medical research, religion, environment, and animal welfare.

The Foundation's administration costs this year were sponsored by The Public Trustee and QIC, our founding sponsors. The trustee and investment management fees in 2020 amounted to 0.72% of funds under management.

Founder and Patron's Report

COVID-19 has stopped life as we know it, but QCF's work goes on. The need is greater now than ever to support Queenslanders and help build a future they can rely on.

Over my career I have witnessed many historic events that convinced me of the need for a fund that could ensure financial assistance for future generations of Queenslanders facing hard times. I look back to 1986 when I was State Minister for Health confronting a Pandemic called "HIV/AIDS" which eventually claimed 36 million lives worldwide. There was no vaccine and no treatment. Working alongside me in the Health Department was Dr Margaret Steinberg AM who continues our work today as a member of QCF's Board of Governors – the perpetual fund I founded as a result to support our community battling hardship.

So far, our fund has allocated \$28.8 million to various causes and roughly one third of our total work goes to medical research. Medical research will be vital for all communities worldwide post COVID-19 and once again, Queenslanders are leading the way with ground-breaking vaccine development – it seems when the going gets tough, Queenslanders just get going.

QCF is a vital part of our Queensland infrastructure going forward. Many have contributed to our success. Under the leadership of the Honourable Margaret McMurdo AC, the reputation and performance of QCF continues to grow and rise to the challenge.



**The Honourable
Mike Ahern AO**

FOUNDER AND PATRON



Chair's Report

Together with our giving community, sponsors and non-profit partners, Queensland Community Foundation has this year, despite the pandemic, consolidated its vital role as a custodian of inter-generational social wealth to assist current and future Queenslanders in times of need.

Our strategic priorities continued to centre on increasing our profile in the community, growing the General Fund to deliver a robust grants' program, empowering and supporting our regional committees, and ensuring the financial sustainability of our wonderful organisation.

We again focussed our grant making on building the organisational capacity of mid-tier charities and this year extended the United Nations 2020 theme of the Year of Plant Health so that our grants encompassed environmental and human health. I am delighted to report that in 2020 Queensland Community Foundation awarded 26 organisational capacity building grants totalling almost \$500,000. Together with its other sub-funds QCF gave \$3,041,922 to Queensland charities and not for profits to further their great work.

This year's COVID-19 restrictions certainly hampered some of our usual activities but, thanks to our creative staff and loyal sponsors, not our ability to celebrate Queensland philanthropy with a record number of nominations in the 2020 QCF Philanthropist of the Year

Awards. The awards were especially important this year as we struggled to make sense of the challenges 2020 continues to throw at us. They are as always, a celebration of extraordinary achievement, generosity and kindness. They again provide stories of inspiration and vision. But this year's awards were special, if lower key than usual. They show that even, indeed especially, in frightening, confusing and uncertain times, our community remains full of hope, goodness and joy. The tongue twister, 'philanthropy', might be hard to pronounce but it is not hard to do. Every Queensland can embrace it through simple generosity, compassion and, this year's magic word, kindness. This concept was captured in the warmth, strength and kindness captured in Anne Murray's superb 2020 Photography Challenge Award winning entry, Wominjeka (Welcome), depicting the kindness of Uncle Fred, a Quandamooka elder from Stradbroke Island who generously shares his culture and wisdom with the non-Indigenous community.

This pandemic has made it difficult to make concrete plans for 2021, but, with your support, Queenslanders can be assured that QCF will be helping charities and not for profits address the growing detrimental impacts of COVID-19 and fostering philanthropy and kindness in our communities right across this vast state.



**The Honourable
Margaret McMurdo AC**

**CHAIR, BOARD OF GOVERNORS
QUEENSLAND COMMUNITY FOUNDATION**

Trustee's Report

It is an honour to acknowledge another successful year for Queensland Community Foundation (QCF). This year marks 23 years since QCF was established to provide a perpetual income stream to Queensland charities, creating lasting change for disadvantaged Queenslanders now and into the future. QCF has grown from \$300,000 in 1997, peaking at \$100 million in December 2019. This sizeable growth has meant that since its establishment, more than \$28.8 million has been provided to charitable organisations across the state.

As the Trustee of QCF, the Public Trustee has responsibility for the administration, investment and distribution of the Trust Funds. I am proud to report that this year QCF made distributions to deserving charitable organisations totalling over \$3.04 million.

QCF continues to benefit from generous contributions from donors and testators. This year it gives me pleasure to advise that gifts to the Public Trustee for QCF from Will bequests totalled more than \$4 million. Finally, I would like to take this opportunity to acknowledge the important contributions of QCF Chair, the Honourable Margaret McMurdo AC and the outstanding work of the QCF Board of Governors and staff. I also want to thank our generous donors and sponsors for their ongoing support, dedication and commitment to this essential Foundation.



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**CEO AND ACTING PUBLIC TRUSTEE
FOR QUEENSLAND**



A message from our Founding Sponsors

PTQ

The Public Trustee is proud to be trustee and a sponsor of QCF — a relationship that has been ongoing since 1997. We view our sponsorship of QCF as an important part of our corporate and social responsibility and as an opportunity to provide philanthropic support to the Queensland community. Sponsorship allows QCF to meet its administration and operations costs, meaning more funds to be used towards charitable purposes. We look forward to continuing our support of QCF as the Foundation continues to support the needs of Queenslanders.



QIC

Since 1997, QIC has supported QCF as a founding sponsor and partner, providing both financial and in-kind support. Over the past year, our partnership has strengthened, with QIC continuing its support of QCF's Philanthropist of the year awards and hosting a milestone event for us in March as QCF reached \$100 million in funds under management. Working closely together for more than 20 years, QIC has a number of employees who continue to work with QCF in their capacity as members of the Board of Governors, members of the QCF management committee, or who provide pro bono advice and support as needed. We are incredibly proud to continue to support QCF and the work that it does to assist Queenslanders in need.



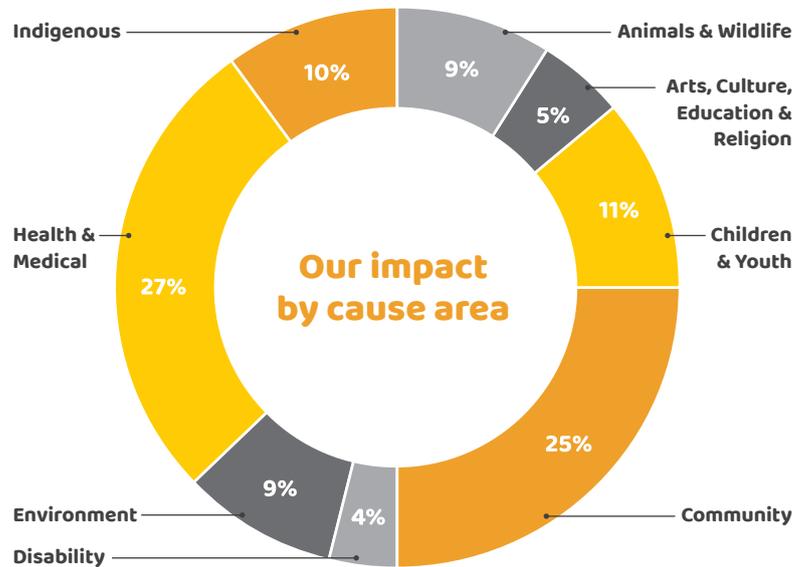


Year in review

Our strategic priorities

Our strategic priorities:

- 1 Increase profile and awareness of QCF
- 2 Grow the General Fund
- 3 Empower and support regional committees
- 4 Ensure financial and governance sustainability



\$3,041,922
charitable
distributions

349
number
of charities

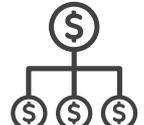


26
capacity
building grants

67
regional
grants



\$4,472,628
received
in donations



11
new sub-funds

How QCF works

QCF has 237 sub-funds established for a range of charitable purposes.



Net Assets
\$93,987,291



Donations
\$4,472,628



Distributions
\$3,041,922

Under the trust deed, QCF's stated purpose is that of a perpetual public ancillary fund with the objective to ensure capital invested in the fund is preserved in perpetuity.

The current legislated minimum distribution from a public ancillary fund is 4% of the net assets. In general terms, distributions are intended to be drawn from the earnings of the fund.

In making the decision regarding the level of distribution each year, the Board and Trustee take into account the following:

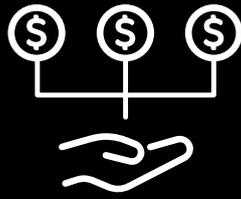
- The perpetual nature of the fund
- The investment and distribution strategy
- The general investment market conditions in Australia
- The past, current and expected levels of returns from the fund's investments
- The long-term impact on the assets of the fund from not reducing the distribution rate for a financial year
- Distributions are calculated on net assets of the previous financial year

Given investment market conditions and a lower returns environment, and in consideration of the stated purpose of the Foundation, The Public Trustee of Queensland, as Trustee, applied to the Commissioner of Taxation for a relaxation of the minimum distribution rule, to allow QCF to continue to preserve capital and distribute an amount less than 4% in any year.

The Commissioner of Taxation approved a relaxation in the rule, allowing QCF to distribute a minimum of the average of the Reserve Bank's cash rate for the relevant year. In handing down his decision, the Commissioner cited QCF's objective to maintain the fund in perpetuity.

Figures as at 30 June 2020

A full list of QCF sub-funds can be found on the website at qcf.org.au/resources



2019-2020 Donations
\$4,472,628



QCF Corpus
\$93,987,291
237 Sub-funds



399 payments (inc 98 grants)
\$3,041,922
216 causes


Environment


Indigenous


Religion,
Arts & Culture


Animals
& Wildlife


Health & Medical


Children & Youth


Disability


Community


Education



General Fund

QCF General Fund supports Queensland charities through a dedicated annual grants program responding to community needs

Donations to the General Fund are held for general charitable purposes. In the short term, our Board of Governors is committed to building the organisational capacity of charities. These grants strengthen charities through the development of their structures, systems, people and skills help to deliver improved outcomes.

 **Net Assets**
\$12,871,753

 **Donations**
\$2,686,365

 **Distributions**
\$377,566

 **Number of Grants**
26



Cape York Aboriginal Charitable Trust

Grant Amount: \$20,000

Focus Area: Environmental Health
Region: Far North Queensland
Project Title: Development of an Interactive Website

Cape York Corporation is focused on the effective delivery of initiatives assisting Indigenous people of Cape York Peninsula achieve positive outcomes for improving their social and economic environment, looking after their land and sea country while safeguarding Indigenous heritage.

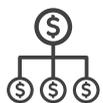
Over their 20 years of operation, they have achieved many goals on behalf of Indigenous Australians, yet Traditional Elders still have new aspirations they hope to achieve for future generations.

The QCF grant was utilised to help update the organisation's website. Through a new and improved website, Cape York Corporation will be able to promote their capabilities and achievements, enable stakeholders to gain a clearer insight of their mission and service offerings. Having an interactive website, which includes social media and digital marketing platforms, is integral to the sustainability of their business. It will help build strong relationships with stakeholders, increase their network of supporters as well as their client-base and improve partnership ventures, collaboration, business consultancy and other profitable business endeavours. The option to embed videos and have live 'online' streams will ensure meaningful engagement with clients and stakeholders as well as building on their existing client base.

Regional sub-funds

Give where you live

QCF regional sub-funds are for donors who wish to support charities and causes in specific Queensland communities. A donation to one of our regional sub-funds provides sustainable income and enduring benefits for local charities and community organisations operating in those regions. Thereby, improving the efficacy of regional charitable giving by working with partners, donors, community leaders and charities to achieve positive social change at a local level.



Number of sub-funds

9



Net Assets

\$8,735,158



Donations

\$11,470



Distributions

\$320,663



Number of Grants

67



PEACEful Humans Inc. (PEACE) - Toowoomba

Grant Amount: \$3,000

Project Title: Trauma Informed Sand Tray and Symbol Therapy for Vulnerable Migrant and Refugee Women

PEACE provide informed language classes to refugee and migrant families suffering from politically generated trauma. Their program provides a foundation to enable graduates to overcome isolation and fear to take part in their next step of community integration as active and engaged members of Australian society.

Sometimes extremely vulnerable migrant and refugee women arrive in Toowoomba so traumatised they cannot speak. Many of these women are referred to PEACE by community members.

The aim of this project is to establish a trauma informed sand tray and symbol work therapy section within a current PEACE therapy room. The objective is to help these women by using symbols to process trauma in a manner that does not require language, speech, eye contact, or any other form of emotional or physical vulnerability.

The second objective is to focus on increasing resilience, developing a sense of self and building meaningful relationships which will ultimately result in migrant and refugee women who can confidently engage in language classes, and fully participate as engaged and confident members of the Toowoomba community.

Named sub-funds

Create an income stream For a charity, cause or region of your choice .

Named sub-funds are a perfect way donors can put a name to their giving. There is no cost to set up a sub-fund, and we take care of all the administration, compliance and reporting. Donors can work with us each year and put forward recommendations regarding the charity or charitable cause they wish to support.



Number of sub-funds
25



Net Assets
\$5,575,980



Donations
\$151,200



Distributions
\$198,024



Number of Grants
39

The Robert Day Philanthropic Fund

After a rewarding geological career focusing on palaeontology, Dr Robert Day chose QCF to establish a named sub-fund supporting palaeontology research. As time went by Dr Day and his family expanded the focus of the fund to include philanthropic interests in areas such as medical and scientific research and mental health.

An organisation to have benefited this year was the National Rural Health Alliance. They were delighted to receive funding to put towards two webinars. One on food security, entitled *Affordable and Nourishing Food for Rural and Remote Communities During COVID-19 and Beyond*, and the other during Anti-poverty week entitled *The Home is Where the Heart Is*. The focus of Anti-poverty week this year was on secure, safe and affordable housing. The webinar explored the links between adequate housing and improved health outcomes. Dr Katharine Noonan, from the Telethon Institute in Western Australia spoke about the new end game strategy, to end Rheumatic Heart Disease, a disease that is directly related to the quality of housing and crowded housing. Rheumatic heart disease could be eliminated in Aboriginal and Torres Strait Islander communities if there was better access to adequate housing.

The Alliance has been in operation for over 25 years and advocates strongly for equitable access to healthcare, better services to meet local needs and reducing the disparity in health outcomes experienced by people living in country areas compared with their metropolitan counterparts.

Sub-funds in memoriam

Create a legacy to honour a loved one

Sub-funds in memoriam serve as a legacy and, through the creation of these sub-funds, we help donors honour a loved one by working with them to identify a charity or charitable causes they wish to support.



Number of sub-funds
89



Net Assets
\$37,409,688



Donations
\$1,325,256



Distributions
\$1,205,422



Number of Distributions
199



Keith Gay Charitable Trust

Keith Gay left a wonderful legacy with the key objective of supporting disadvantaged, sick or disabled children and their families. Distributing \$410,000 over the last 8 years Keith has made a difference to over 49 charities.

Keith was born and raised in Coorparoo, Brisbane where he attended the local State School and went on to Brisbane State High School later becoming a partner in the firm of Peden, Lavis & Co (Chartered Accountants) where he remained until his retirement.

Keith's great passion was his extensive travel and his photography of people he encountered on his numerous world adventures.

One of this year's beneficiaries was **Zephyr Education Inc** who received a grant of \$21,000 to support children affected by domestic violence by supplying or paying for school uniforms and shoes, textbooks and stationery, school bags, lunch boxes, water bottles, resource levies (e.g. for eLearning), camp fees and sports fees.

Many of these children arrive at domestic violence shelters with just the clothes they are wearing. It is vital for their self-esteem and continuing education that they fit in at their new school by having the correct uniform, books and equipment.

Charity sub-funds

In support of particular charitable organisation and causes

As government funding declines, organisations in the not-for-profit sector will have to look at future proofing their business. Endowment funds will play an ever-increasing part in providing a perpetual income stream for charities and assist with long-term sustainability. QCF has over 100 sub-funds specifically established for a variety of charities with the aim of providing an added source of income each year.



Number of sub-funds
113



Net Assets
\$29,394,712



Donations
\$242,320



Distributions
\$942,824



Number of Distributions
111



Above: This year's gift from QCF's Guide Dogs Queensland Sub-Fund is helping pups like 'Cali' go through the next two years of training to become a life-changing guide dog.

Guide Dogs Queensland

Queensland Community Foundation has set tails wagging at Guide Dogs for more than 23 years, ensuring Queenslanders with vision loss can be paired with a life-changing guide dog now and into the future.

Since 1997, Queensland Community Foundation has given more than \$250,000 to Guide Dogs' breeding and training program to help the next generation of guide dogs fulfil their very important role of providing freedom and independence to those in need.

Guide Dogs Queensland Chief Executive Officer, Michael Kightley, said the support from Queensland Community Foundation over such a long period of time was invaluable for the organisation and the people it supports.

"This reliable and growing source of funds enables us to plan ahead with more confidence to meet the needs of Queenslanders with vision loss," Mr Kightley said.

"Without the funds from Queensland Community Foundation, we know that many people would have missed out on the incredible freedom and independence that comes from having a guide dog by their side."

The Guide Dogs Sub-Fund was seed funded in 1997 with \$10,000 and now stands at \$1.5 million.



2019-2020 Grants

QCF's organisational capacity building grants assist charities to develop their structures, systems, people and skills in order to deliver improved outcomes for our community.

Typically, capacity building focuses on education and training, recruiting, maintaining or recognising volunteers, information technology support systems, staff training, and planning and governance which may include strategic plans, constitution reviews or board appraisals.

The General Fund 2020 grant round focussed on environmental and human health in Queensland.

Environmental health

Organisation Name	Project Title	Region	Grant
Australian Marine Conservation Society Inc	Strategic plan 2021-2025	Queensland's (and Australia's) estuaries, coasts and marine habitats	\$25,000
Conservation Volunteers Australia	Connecting technology at the quarantine station	North Queensland	\$5,000
Cape York Aboriginal Charitable Trust	Development of an interactive website	Far North Queensland including Cape York Peninsula	\$20,000
Central Highlands Science Centre Inc	Redesigning website and systems	Central Queensland	\$30,000
Farmers for Climate Action	The Queensland Resilient Regions Fellowship	Central Queensland	\$30,000
Coolum and District Coast Care Group Inc	Cultural heritage awareness training for volunteers	South East Queensland	\$8,360
Mackay Conservation Group Inc	Strategic Plan	Mackay, Isaac and Whitsunday	\$20,000
Queensland Koala Crusaders	Strategic business plan and sponsorship development	South East Queensland and Wide Bay Burnett	\$15,000
Sunshine Coast Environment Council Inc	Restoring SCEC's legacy	South East Queensland	\$7,400

Human health

Organisation Name	Project Title	Region	Grant
Community Gro Inc	Digitalisation and transformation of Community Gro	North Queensland	\$21,000
Drought Angels Ltd	Project ThankQ	Queensland Wide	\$20,000
Kidsafe Qld	New website with e-commerce and CRM integration	South East Queensland	\$21,986
Lung Foundation Australia	Cultural capability training for information and support delivery	Qld state-wide (but training will occur in South East Queensland)	\$12,600
Outback Futures	'Stay with Me' program IT support	Central Queensland	\$28,000
RizeUp Limited	Volunteer activation to scale into regional Queensland	Mackay, Isaac and Whitsunday	\$13,500
Royal Queensland Bush Children's Health Scheme (BUSHkids)	eLearning platform for BUSHkids	Darling Downs South West	\$30,000
Sunshine Butterflies	Client and case management system installation and staff training	South East Queensland	\$10,000
Surf Life Saving Queensland Point Danger Branch Inc	Upgrade of IT capability	South East Queensland	\$30,000
Surfers Paradise Anglican Crisis Care Inc	CRM database setup and integration	South East Queensland	\$20,000
Teen Challenge Care (Qld) Ltd	Strategic plan	Darling Downs South West	\$12,000
The Oasis Townsville Limited	Volunteer training	North Queensland	\$22,834
The Pyjama Foundation	On-line data management of volunteers	Queensland Wide	\$24,600
The Lady Bowen Trust	Strengthening and growing the impact of The Lady Bowen Trust	Queensland Wide	\$20,000
Western Queensland Drought Committee	Building Western Queensland community resilience	Central Queensland	\$23,790
Wishlist	Volunteer management system	South East Queensland	\$6,904
Zephyr Education Inc	Stock management system upgrade	South East Queensland	\$21,350



Image: Compassion - Jantie Robertson, QCF 2018 Photo Challenge Winning Entry



2019-2020 Regional Grants

QCF's regional grants program supports North Queensland, Gold Coast, Sunshine Coast, Toowoomba and the Lower Gulf Region— servicing the communities of Burke Shire Council, Carpentaria Shire Council, Doomadgee Aboriginal Shire Council and Mornington Shire Council

Charities and causes supported may fit within, but are not limited to: community wellbeing, health, arts

and culture, animal welfare, children and youth, education, environment, medical research, indigenous and religion which have the following characteristics:

- One-off projects for a specific purpose
- Demonstrate sustainability beyond the funding period
- Strengthen the community
- Reduce social disadvantage
- Help find solutions to community problems
- Benefit as many people as possible

Organisation Name	Project Title	Region	Grant
ADRA Community Pantry Townsville	Purchase of commercial refrigerator	North Queensland	\$5,000
Animal Welfare League of Qld Inc	Operation BLOOD LUST	Gold Coast	\$2,000
Arcadian Surf Life Saving Club	Refurbishment of Alma Bay Clubhouse first aid room	North Queensland	\$1,000
Baby Give Back	Safe Start project	Gold Coast	\$4,033
Burketown Kindergarten	Kindy flat renovations	Burketown	\$30,000
Burketown State School P & C Association	Sun smart protection to multi-purpose court	Burketown	\$29,850
Bynoe CACS Ltd	Essential housing renovations	Normanton	\$30,000
C3 Church Community Services	Genuine Love Landscape	Gold Coast	\$1,000
Cancer Patients Foundation	Look Good Feel Better	Toowoomba	\$3,000
Carbal Medical Services	Hygiene packs	Toowoomba	\$3,000
Child Care Centre Parent Committee	Sensory play equipment through MTA	Mornington Island	\$6,463
Court Network	Cultural competency training for volunteers	North Queensland	\$2,000
Cystic Fibrosis Queensland Limited	Little Day Out	Toowoomba	\$1,500
Cystic Fibrosis Queensland Limited	Little Day Out	Gold Coast	\$2,000
Eczema Support Australia Ltd	Eczema school kit and advocacy project – North Queensland	North Queensland	\$2,850
Eczema Support Australia Ltd	Eczema school kit and advocacy project – Sunshine Coast	Sunshine Coast	\$1,900



Image: Helen Commons, Draught Angels
GCF 2020 Photo Challenge Entry

Organisation Name	Project Title	Region	Grant
Eczema Support Australia Ltd	Eczema school kit and advocacy project – Toowoomba	Toowoomba	\$2,850
Emerge Toowoomba Inc	Purchase of PA system	Toowoomba	\$1,500
Eva's Place Pregnancy & Early Parenting Support Inc	Parenting and life skills program	Toowoomba	\$2,855
Family Drug Support	Support the Family - Improve the Outcome	Gold Coast	\$1,000
Gulf United Junior Rugby League Club	Supply jersey kits to registered youth	Normanton	\$6,702
Horse Whispering Youth Program	Horses Healing Young People pathway reconstruction	Gold Coast	\$5,000
Kalyan Youth Service Inc	IT savvy Kalyan	North Queensland	\$1,716
Katie Rose Cottage Hospice Ltd	Hospice CCTV system	Sunshine Coast	\$8,000
Kidney Health Australia	Big red kidney bus	Gold Coast	\$5,000
Kidney Support Network Inc	Clothing volunteers	North Queensland	\$2,500
Kiyua Performing Arts Inc	Bus wrap	Toowoomba	\$3,210
Lifeline Darling Downs	Indigenous advancement strategy	Toowoomba	\$2,229
Little Souls Taking Big Steps	Making a brighter future	Gold Coast	\$4,205
Maroochydore State Emergency Service	Life saving and support equipment	Sunshine Coast	\$2,415
Mornington Island State School P & C	Early years playground installation	Mornington Island	\$30,000
Moungibi Housing Co-Operative Society Pty Ltd	Renovations to 42 Musgrave St property	Burketown	\$30,000
My Community Legal	Cornerstone project (Railway Street expansion)	Gold Coast	\$5,000
Normanton Rugby League Football Club	Stingers Clubhouse tech/security upgrades and insurances	Normanton	\$28,589
Normanton Arts Council Incorporated	Unthink the Impossible tour	Normanton	\$19,000
North and West Remote Health Limited	Doomadgee Residential Aged Care gazebo construction	Doomadgee	\$10,103
PEACEful Humans Inc	Trauma informed sand tray and symbol therapy for vulnerable migrant and refugee women	Toowoomba	\$3,000

Organisation Name	Project Title	Region	Grant
Safer Toowoomba Regional Partnerships Inc	Making the Toowoomba region a safe and healthy place to live	Toowoomba	\$3,000
STEPS Charity Ltd	Improved accessibility to STEPS Nursery for volunteers and customers	Sunshine Coast	\$3,043
St John's Crisis Centre	Drop-in-centre equipment upgrade	Gold Coast	\$2,000
Sunrise Way Rehabilitation Ltd	Using technology to #Rebuild Lives	Toowoomba	\$3,000
Sunshine Butterflies	Purchase of a double horse float	Sunshine Coast	\$8,000
Supporters of 65 Roses Inc	Nebuliser maintenance equipment for Cystic Fibrosis (CF) children and young adults in North Queensland	North Queensland	\$5,030
Surf Life Saving Queensland Point Danger Branch Inc	Uniforms for volunteer trainers and assessors	Gold Coast	\$2,000
The Humour Foundation	The Clown Doctors – Gold Coast University Hospital	Gold Coast	\$2,000
The Pyjama Foundation	The Love of Learning program – Townsville	North Queensland	\$3,000
The Townsville Hospital Foundation	Cardiac Investigations Unit – waiting room murals	North Queensland	\$3,000
Therapy and Dance Association Inc	Therapy and dance 2020	Gold Coast	\$2,000
Tully Nursing Home Inc	Outdoor area	North Queensland	\$2,000
Toowoomba Women's Collective Inc	Protea Place – restoring lives, impacting community	Toowoomba	\$3,000
Umi Arts Limited	Bringing art and culture back to community	North Queensland	\$2,000
Wambillbayi Rodeo and Sporting Indigenous Corporation	Doomadgee 50th Anniversary Rodeo and Cultural Festival	Doomadgee	\$30,000
Yalari Limited	Rosemary Bishop Indigenous Education Scholarship	Normanton	\$20,000
Youth Plus Foundation	4WD fit out for work readiness projects and outdoor adventure based learning activities	Sunshine Coast	\$4,865
Zephyr Education Inc	New School, Fresh Start	Gold Coast	\$3,000
Zephyr Education Inc	Breaking the Cycle	North Queensland	\$5,000
Zephyr Education Inc	Standing Tall – helping kids affected by domestic violence restart school	Sunshine Coast	\$8,000
Zephyr Education Inc	Toowoomba Community Support for Children Affected by Domestic Violence	Toowoomba	\$5,000

Celebrating Philanthropy

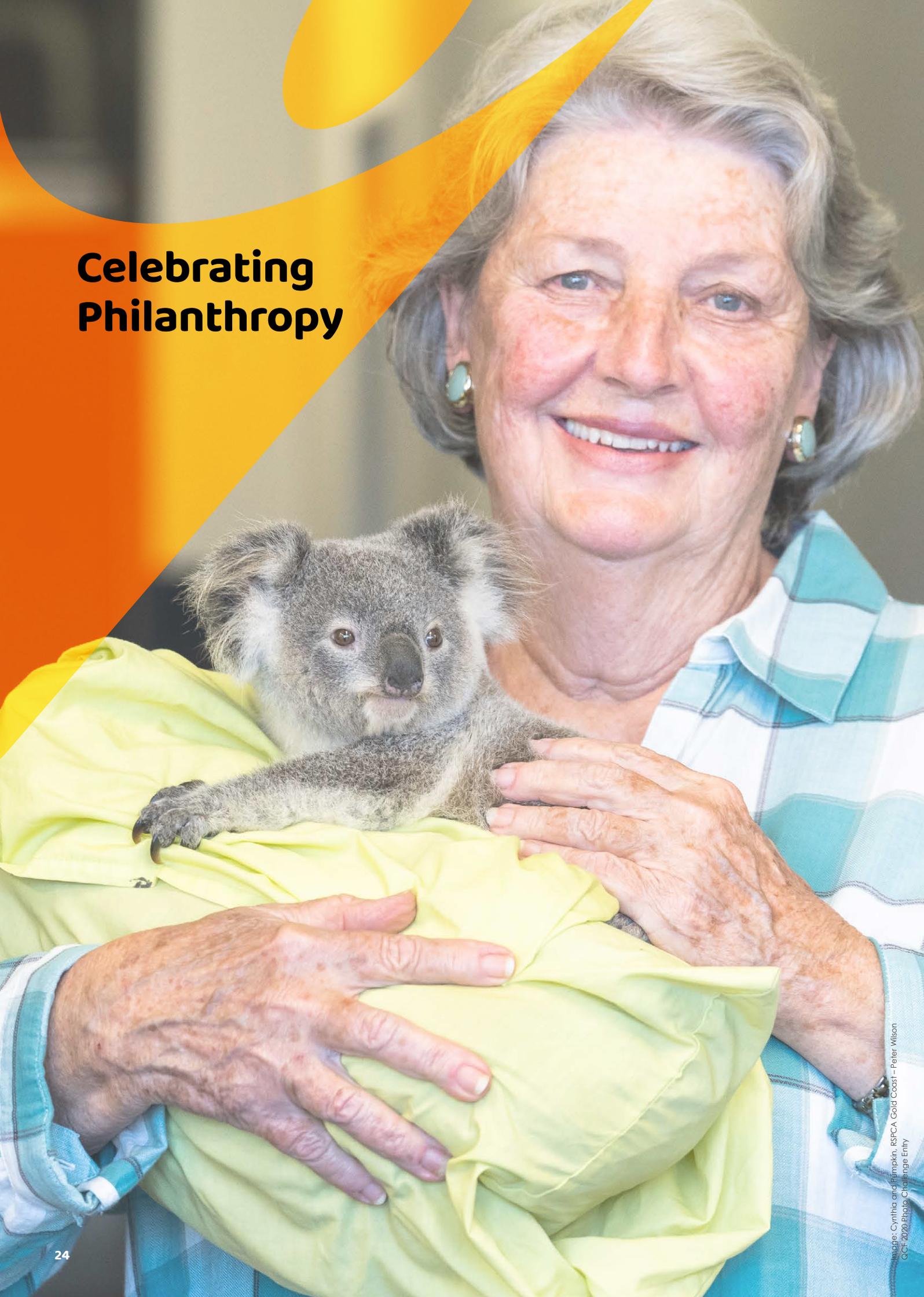


Image: Cynthia and Pumpkin, RSPCA Gold Coast - Peter Wilson
CCF-2020 Photo Challenge Entry

COVID-19 effectively cancelled the QCF 2020 Philanthropy Week, due to be held in June as a celebration to raise awareness of philanthropy in Queensland, honour community members and organisations who make outstanding philanthropic contributions, and encourage support for charities and community organisations operating in Queensland. However, whilst the timing was delayed and the gala lunch proved impossible, the key message and awareness campaign might be construed as our best yet.

The campaign went online supported by a comprehensive outdoor billboard campaign across the Brisbane metropolitan area and the Gold Coast. Culminating on Monday 10 September with a seated, COVID-19 safe, cocktail reception hosted at Parliament House by The Speaker of the House, The Hon Curtis Pitt MP, for 100 guests including the finalists, their nominators, sponsors and previous Philanthropists of the Year.

Thirty-seven nominations were received over five award categories – an increase of 54%. To address outstanding achievement that did not necessarily fall into the criteria of our existing award categories the discretionary Board of Governors' Outstanding Achievement Award was presented to three philanthropists who impressed the judges and could not be ignored.

2020 Philanthropy Week Highlights

- 135 photo entries in our Photo Challenge – an increase of 18%
- Increased nominations from the general public due to the outdoor campaign
- Record number of social media engagements
- Sponsors recognised through outdoor advertising
- Sponsors highly engaged through the judging panels
- Content created for future use
- Video recording of former Philanthropists of the Year being interviewed by Wendy Scaife, Director of QUT, Australian Centre for Philanthropy and Non-profit Studies (ACPNS) and hosted by QUT
- Video interviews of previous Philanthropists of the Year created and shared through multiple channels



QCF 2020 Community Philanthropist of the Year Award

Professor Ian Frazer AC and Caroline Frazer, nominated by The University of Queensland



Finalists:

Robert (Bob) Bryan AM, nominated by Social Ventures Australia (SVA)

Perry Cross AM, nominated by Griffith University

Elena Gosse, nominated by Women's Legal Service Queensland

Dr Joanna Tait, nominated by Marisa Vecchio AM and members of WANTZ Committee

QCF 2020 Corporate Philanthropist of the Year Award

Suncorp, nominated by Financial Basics Foundation



Finalists

Auto & General, nominated by Act for Kids

Technology One, nominated by The Salvation Army Australia

QCF 2020 Philanthropy Innovation Award

Simon Lockyer, nominated by Greater Outcomes



Finalists

Zoe Black, nominated by Greater Outcomes

Lily Luhrmann, nominated by Study Queensland

QCF 2020 Emerging Philanthropist of the Year

Jack Growden, nominated by LiteHaus International



Finalists

Kathryn Dorante, nominated by QUT Advancement

Tina Worland, nominated by Hear and Say Centre for Deaf Children

QCF 2019 SME Philanthropist of the Year

Wolff Coffee Roasters (WCR), nominated by Women's Legal Service Queensland



Finalists

50-50 Foundation, nominated by Tabcorp

Senex Energy, nominated by Queensland University of Technology





QCF 2020 Board of Governor's Award for Outstanding Achievement

Perry Cross
Lilly Luhrman
Tina Worland

Full details of recipients can be found on our website – qcf.org.au

QCF Photo Challenge – Focus on Kindness

The 2020 Photo Challenge was the most successful to date, increasing the number of entries via social media and through visiting our website. The quality was outstanding and covered a wide range of subjects all connected by the idea of **#focusonkindness**.



The winning photo (pictured above) was submitted by Anne Murray who elected to support The Indigenous Literacy Foundation through her winner's donation.

Investment Strategy

The investment objective of QCF is to maintain the real capital value of the funds over rolling five-year periods, with a minimum income distribution of the average RBA Cash Rate of the previous financial year.

The current investment strategy adopted to achieve this objective is an 80% allocation to the Public Trustee Growth Trust and a 20% allocation to Cash.

The Public Trustee of Queensland (PTQ) offers the Growth Trust, an investment fund which provides a fully diversified investment strategy for long-term income and capital growth.

The PTQ is the trustee and manager of the Growth Trust and is responsible for determining the investment objectives and strategy, arranging for the proper investment of all monies, and ensuring that the Investment Manager achieves acceptable rates of return.

QIC Limited (QIC) is the Investment Manager of the Growth Trust. A government owned corporation established in 1991, QIC is a leading provider of investment management services to government entities, superannuation funds and other institutional investors.

2019-2020 Investment Performance

The 2019-2020 Financial Year was all about the impact of COVID-19 on world economies and financial markets. Equity markets fell into a bear market in March while bond yields plunged as investors switched to safer assets, and central banks delivered rate cuts and large-scale liquidity injections.

Equity markets have since rebounded partially in the hope of an economic recovery post-COVID-19. Bond yields remain at historic lows.

The Financial Year was a year of two halves. In the period July 2019 to February 2020 the return from Australian Equities was +10%, then in February/March the return was -35%, followed by a return of +30% from March to the end of June.

Overall, the PT Growth Trust had a return of -3.64% for the year. The return from the PT Common Fund was 1.20% for the year. The aggregate return for the funds held in trust was -2.67%.

Looking forward, economies and financial markets are likely to be driven by hopes of the development of a vaccine for the virus; and the degree to which mooted government infrastructure spending will boost incomes, growth and productivity.

The investment objective of the QCF was revised during the year to take into consideration the lower return environment, from "to maximise income while maintaining the real capital value of the funds after taking into account the effects of inflation" to "to maintain the real capital value of the funds over rolling five year periods, with a minimum income distribution of the average RBA Cash Rate of the previous financial year."

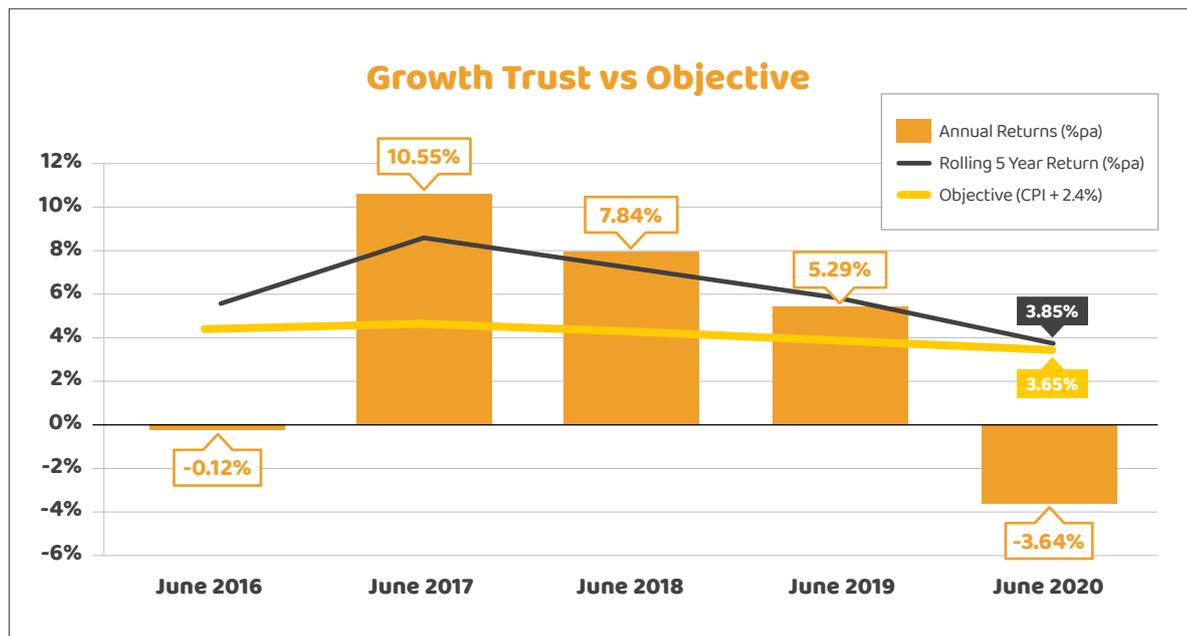
The investment strategy that has been approved to meet the investment objectives of the QCF is a composite mix of 20% in the Public Trustee Common Fund and 80% in the Public Trustee Growth Trust. The underlying asset allocation of the investment strategy is as follows:

Asset Class	Allocation
Australian Equities	18%
International Equities	27%
Global Real Estate	2%
Global Infrastructure	3%
Global Private Equity	1%
Other Alternatives	9%
Global Fixed Interest	15%
Cash	26%
Total	100%
Foreign Currency	14%

The table below displays the performance of the funds held in trust for the one year and three-year periods ended 30 June 2020:

	1 Year Performance (% p.a.)	3 Year Performance (% p.a.)	Investment Mix	Contribution 1 Year (% p.a.)	Contribution 3 Year (% p.a.)
PT Growth Trust	(3.64%)	3.05%	80%	(2.91%)	2.44%
PTQ Common Fund	1.20%	1.57%	20%	0.24%	0.31%
TOTAL			100%	(2.67%)	2.75%

The performance of the Public Trustee Growth Trust vs. its investment objective is outlined in the table below:



The fees charged by the Public Trustee comprise of the Trustee Fee which is calculated at 6% of income and the investment management fee of the Public Trustee Growth Trust.

For 2019-2020 the composite of fees payable to the Public Trustee was approximately \$679,633, which represented 0.2% of the average of net assets of the fund.

Financial Performance

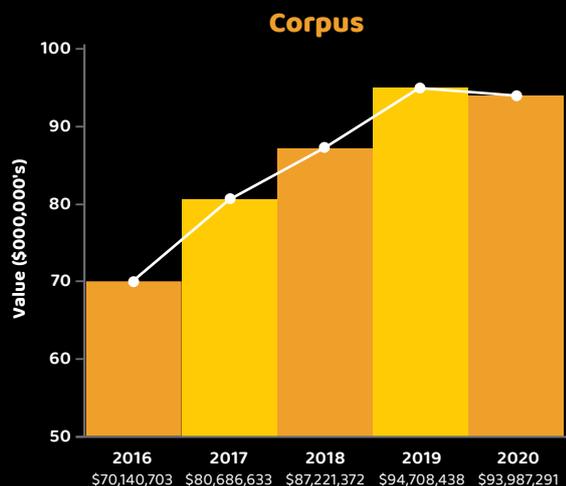
After distribution of grants totalling \$3,041,922 (2019: \$2,888,104), comprehensive loss for the year ended 30 June 2020 was \$721,147 (2019: \$7,487,066 surplus).

Total revenue for the year was \$5,556,809 (2019: \$10,524,843). The reduction in revenue is mainly attributable to lower investment income from the Public Trustee Growth Trust. Adverse movements in foreign exchange, together with lower yields on investments negatively impacted investment income.

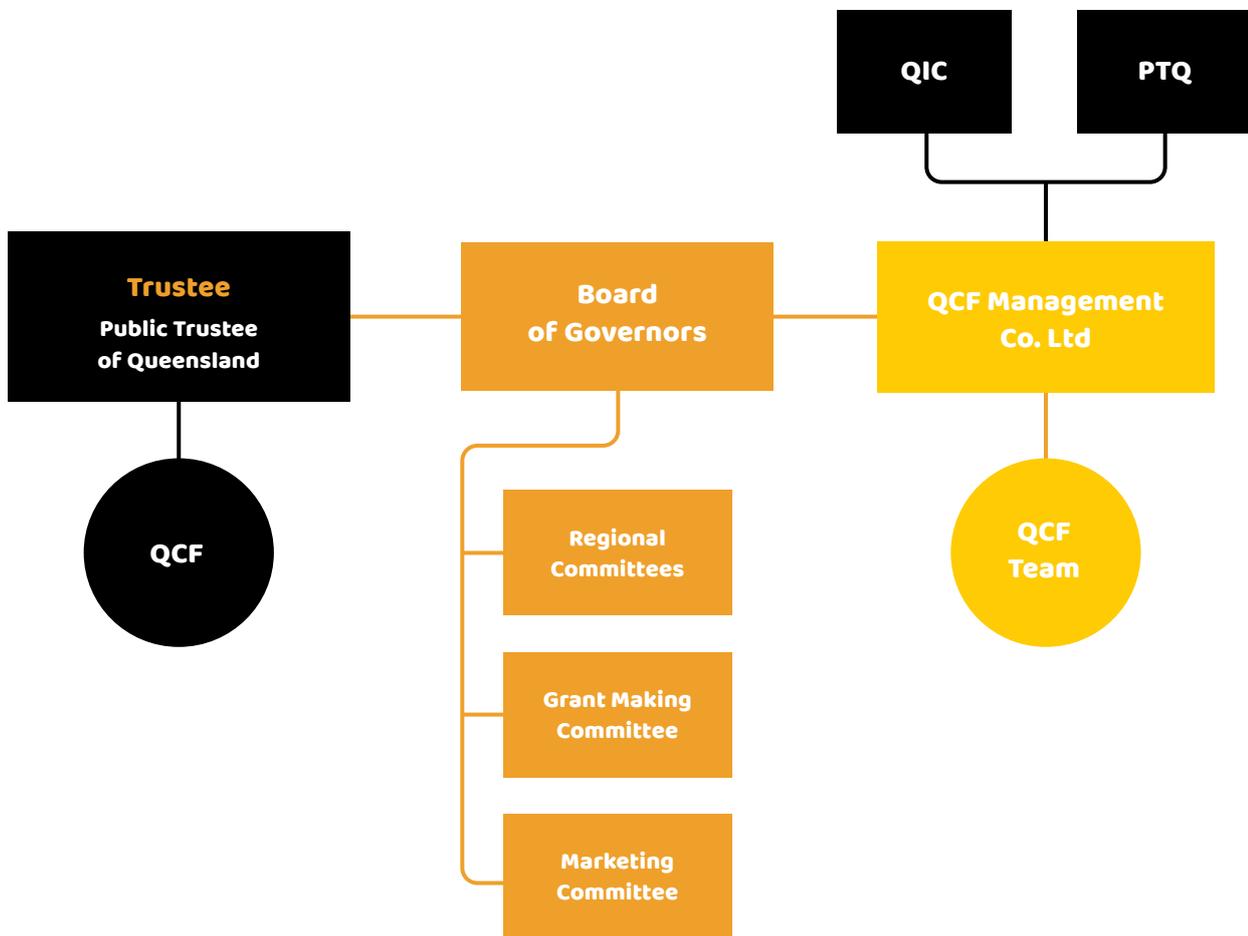
After transfers from capital in accordance with the terms of the Trust Deed Poll which require the separate identification of income from capital, the total amount available for distribution was \$1,664,056 (2019: \$4,129,580) whilst total capital was \$92,323,235 (2019: \$90,578,858).

The Foundation received donations of \$4,472,628 during the year, (2019: \$5,968,844) with the bulk of donations being sourced from Deceased Estates administered by the Public Trustee.

As at 30 June 2020 the real value of the capital invested was \$96,552,000 compared to the nominal value of the contribution capital of \$92,323,000. The real value of the Fund has been maintained, even after taking into consideration the weak investment markets of the last financial year.



Organisational Structure





Governance

Queensland Community Foundation (QCF) is a public ancillary fund formed under a single Trust Deed and is intended to continue in perpetuity.



Our Trustee

The Public Trustee of Queensland, as Trustee of QCF, has the following duties and responsibilities:

- Efficiently and effectively administering QCF for the benefit of recipients of charitable distributions
- The determination of distributions from the fund (per a regulation of Public Ancillary Funds mandate)
- Power to amend the Trust Deed
- The establishment and appointment of a Board of Governors and any other advisory committee
- Taking responsibility for decisions or actions
- Keeping proper accounts in respect of the Trust Fund
- Producing financial statements after each end of financial year
- Reviewing, ratifying and monitoring systems of risk management and internal control, audit and legal compliance
- Engaging an external audit provider to audit financial statements.

Our Board

The Board of Governors is a voluntary board of professionals with expertise in identifying community needs. They receive no remuneration for their services and are not paid out-of-pocket expenses.

The Board meets once a quarter and its role includes:

- Making recommendations to the Public Trustee on how the income of the General Fund is to be distributed
- Maintaining high levels of accountability to our supporters, stakeholders and regulators
- Protecting the integrity of Queensland Community Foundation
- Developing strategies and direction for Queensland Community Foundation
- Approving the Foundation's annual budget
- Monitoring the performance of QCF against strategic and financial goals
- Contributing to fundraising opportunities for QCF



The Honourable Margaret McMurdo AC (Chair)

Chair of the Board of Legal Aid Queensland; Patron of Women's Legal Service, Caxton Legal Service, and LawRight's Civil Justice Fund; former President, Court of Appeal, Supreme Court of Queensland
Appointed 2017
Meetings attended 4



John Aitken

Managing Director, Inspiring Cities
Appointed 2017
Meetings attended 4



Andrew Arkell

Head of State Client Relationships, QIC
Former Chairman of the Cancer Council
Queensland and Member of QUT's School
of Accountancy Advisory Committee.
Appointed 2018
Meetings attended 4



Helen Besly

Managing Director, Rowland Member of
QUT's Business School Academic Board;
member of Chief Executive Women
Appointed 2014, Resigned 2020
Meetings attended 3



**Gillian Brown
(Alternate for Damien Frawley)**

Consultant Minter Ellison
Board Member QIC and Australian
Rail Track
Appointed 2018
Meetings attended 4



Professor Peter Coaldrake AO

Chair, Queensland Performing Arts Trust;
Commissioner, Tertiary Education Quality
and Standards Agency; former Vice-
Chancellor and President, QUT
Appointed 2017
Meetings attended 4



Nina Crawford

Appointed 2019
Meetings attended 2



Alistair Comyn

Head of Finance, Corporate, QIC
Appointed 2019
Meetings attended 3



Bernard Curran

Partner, BDO
Appointed 2017
Meetings attended 3



Dr John de Groot

Special Counsel, de Groot's Wills
and Estate Lawyers; Adjunct Professor,
T C Beirne School of Law, University
of Queensland
Appointed 2002
Meetings attended 4



The Honourable Leneen Forde AC

Chair of the Queensland Catholic
Education Commission; former Chancellor
Griffith University; former State Governor
Appointed 2008, Resigned 2020
Meetings attended 3



Damien Frawley

Chief Executive Officer, QIC
Appointed 2012
Meetings attended by alternate



Melissa Impiazzi

Consultant
QUT Bluebox Impaq Investing Taskforce;
former Portfolio GM - QIC Global Real
Estate; Queensland Advisory Committee
Social Ventures Australia
Appointed 2018
Meetings attended 3



Dr Margaret Steinberg AM

Former Commissioner CMC; current
Tribunal and Board member
Appointed 1997
Meetings attended 4

Board Committees

Marketing Committee

Purpose: To provide strategic advice regarding marketing, branding,

Members: Helen Besly (Chair), John Aitken, Nina Crawford, Melissa Impiazzi, Margaret McMurdo AC

Grants Committee

Purpose: To identify an annual granting focus for Board consideration, meet and consider applications for recommendation to the Board.

Members: Alistair Comyn (Chair), Bernard Curran, Margaret McMurdo AC, Margaret Steinberg AM

Regional Committees

Purpose: The role of the regional committees is to promote the Foundation, and philanthropy generally, in the regions; encourage applications by, and consider grants to, local charities and organisations, and recommend to the Public Trustee through the QCF Board of Governors the recipients of those grants; and encourage donations and bequests to and fund-raising for the Regional sub-fund.

Gold Coast Committee

Richard Attwood (*outgoing Chair*), Peter Emery (*incoming Chair*), Jan Grew, Angela Harry, Christine Lohman, Col Myers, Ross Sorbello, Nash Te'Ua

Sunshine Coast Committee

Simon Gamble (*outgoing Chair*), Garry Cant, Geoff Crockett, Marian Hall, Lisa Harris, Tabettha Hilliard, Lesley Muir, Caroline Osborne (*incoming Chair*)

Toowoomba Committee

Joy Mingay (Chair), Kym Briese, Prof Jim Cavaye, Sarah Delahunty, Bryan Gray, Adrian Hallewell, Keith MacKenzie, Cr Geoff McDonald, Claire Torkington, Neill Wagner

North Queensland Committee

Lieutenant General (R'td) John Caligari AO, DSC (Chair), Phil Askin, Bill Coyer, Patricia O'Callaghan, Steve Price, Lewis Ramsay, Lucia Taylor

QCF Management Co. Ltd

QCF Management Co. Ltd, a public company limited by guarantee, was established to manage financial and other contributions. It is governed by a separate Board of Directors appointed by the Sponsors, in their capacities as members of the Company, and with allowance for appointment of some independent directors bringing relevant skills.

The management company is responsible for the day-to-day operational costs associated with the administration of the Trust. It is responsible for the employment of three part-time staff members, who fulfil the roles of sponsorship, marketing, communications, grant-making and other day-to-day operations.

Sponsors also contribute significant in-kind support such as office space, access to meeting rooms, office equipment, technology, accounting and legal advice.

This sponsorship ensures no administration costs are levied against donations.

QCF Team:

Tara Castle, General Manager

Bronwynn van Baalen, Executive Officer

Rebecca Lawrence, Marketing Manager

Board of Directors:

Alistair Comyn (Chair)

Head of Finance, Corporate, QIC
Appointed 2019

Martin Griffin

Executive Vice President, US Capital, QIC
Appointed 2011, resigned April 2020

Katrina Shaw

Head of Corporate Performance and Communications, QIC
Appointed 2020

Amanda MacDougall

Executive Director Client Experience & Delivery
The Public Trustee
Appointed 2018

Linda Blackburne

Director Estates and Trusts
The Public Trustee
Appointed 2018

The Honourable Margaret McMurdo AC

Chair of the Board of Legal Aid Queensland and Patron of Women's Legal Service, Caxton Legal Service, and LawRight's Civil Justice Fund, former President, Court of Appeal, Supreme Court of Queensland
Appointed 2017

With thanks to our 2020 Corporate Supporters

Founding Sponsors



Philanthropy Week Major Partners and Media Partners



Recognising the Givers

QCF gratefully acknowledges those who donated to the Foundation and those who left gifts in their wills in support of our commitment to providing a lasting legacy for Queensland communities:

Estate of Peter Birt Sutherland	Estate of Leonard W Lambert
Estate of Alan Hamilton	Estate of Marie Stacey
Estate of Beverly Stokes	Estate of Mary Toonen
Estate of Deirdre Greaves Kenyon	Estate of Nora Meade
Estate of Desmond Chapman	Estate of Norma Randall
Estate of Edward Reinke	Estate of William Matthews
Estate of Enid Ryan	CLO Lawyers
Estate of Eugenia Gairdner	Earle Johnston
Estate of Gordon Elliott	ESA Cancer
Estate of Hazel Holman	Hayden Lenz
Estate of Janet Kassulke	Malcolm and Halina Duce
Estate of John Arthur Sutton	QIC
Estate of John McCrum	The Honourable Margaret McMurdo AC
Estate of Joseph Reading	The Northern Trust Company
Estate of Kenneth Herdman	





**To learn more, donate or bequest,
please contact QCF:**

07 3360 3854
enquiries@qcf.org.au

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Brisbane Qld 4000

qcf.org.au

f i n @queenslandcommunityfoundation

